



**NELHA BOARD BOOK**  
**January 20, 2026**



# NATURAL ENERGY LABORATORY OF HAWAII AUTHORITY

An Authority of the State of Hawaii attached to the Department of Business, Economic Development & Tourism



**BOARD OF DIRECTORS MEETING AGENDA\***  
**Natural Energy Laboratory of Hawaii Authority**  
**January 20, 2026**  
**1:00 p.m.**

**An Hybrid Interactive Conference Technology Meeting will be held via Zoom and one location.**

**Board Directors and members of the public may attend the meeting at the location listed below or via Zoom using this link:**

**<https://us06web.zoom.us/j/82379638324?pwd=WOPSdTF5IVwyRVo5av0JelQPiyjkb9.1>**

**Meeting ID: 823 7963 8324**  
**Passcode: 083425**

**Members of the public can also join via the toll-free telephone numbers listed below:**

+13462487799,,82379638324#

or

+16694449171,,82379638324#

**NELHA OceanView Conference Room 208**  
**Hale Iako Building**  
**73-970 Makako Bay Drive**  
**Kailua-Kona, HI 96740**

- 1. Call to Order.**
- 2. Approval of NELHA Board of Directors' November 18, 2025, Meeting Minutes.**
- 3. Public Testimony.**
- 4. Old Business.**
  - a. Update and discussion regarding the Amended Complaint Filed by Keahole Point Hatcheries LLC on October 28, 2025\*

**5. New Business.**

- a. Discussion and Decision-Making regarding the Request by State of Hawaii School Facilities for Approval in Concept for Early Learning Center.
- b. Create a Special Investigative Committee for the purpose of preparing and delivering to the Board the performance evaluation of the NELHA Executive Director.\*\*

**6. Financial Report: Approval and Decision Making.**

- 7. Executive Director's Informational Status Report on ongoing projects including: 2026 Legislative session, FY26 budget planning, research campus leases, new leases under discussion; water quality and seawater system maintenance; offshore deep seawater pipe removal planning and design; regional seawater air conditioning planning and design; new potable water supply update; aquaculture accelerator and investment fund initiative; grant applications; new Mauka Research Campus; renewable distributed energy resources initiative for microgrid; and, solar desalination; contracts and agreements including master plan and EIS update.\***

**8. Announcements.**

- a. Date of next regularly scheduled NELHA Board of Directors meeting is Tuesday, March 17, 2026, at 1:00 pm.

**9. Adjournment.**

- \* On any of the above items the Board may convene in Executive Session pursuant to section 92-5(a), HRS, to consult with the Board's attorney on issues pertaining to the Board's powers, duties, privileges, immunities, and liabilities pursuant to section 92-5(a)(4), HRS, to discuss business trade secrets of confidential or proprietary commercial or financial information of tenants or prospective tenants pursuant to section 227D-3.5, (HRS), or to receive information that is proprietary to a particular enterprise pursuant to HRS 227D-6.
- \*\* The Board may enter Executive Session pursuant to section 92-5(a)(2), HRS to consider the hire, evaluation, dismissal, or discipline of an officer or employee or of charges brought against the officer or employee, where consideration of matters affecting privacy will be involved; provided that if the individual concerned requests an open meeting, an open meeting shall be held.

In the event a location loses its audiovisual connection, the meeting will be automatically recessed to restore communications as described in section 92-3.7(c), HRS.

Members of the public may submit written testimony on this agenda via e-mail no later than 2:30 p.m. on Friday, January 16, 2026, addressed to: [laurence.sombardier@hawaii.gov](mailto:laurence.sombardier@hawaii.gov) Alternatively, members of the public may mail written testimony on this agenda to Laurence Sombardier, Natural Energy Laboratory of Hawaii Authority, 73-4460 Queen Kaahumanu Hwy., #101, Kailua-Kona, Hawaii USA 96740-2637.

**Internet Access:**

To view the meeting and provide live oral testimony during the meeting, please use the link shown on page 1 of this agenda. You will be asked to enter your name in order to access the meeting as an attendee. We request that you enter your full name, but you may use a pseudonym or other identifier if you wish to remain anonymous. You will also be asked for an email address. You may fill in this field with any entry in an email format, e.g., \*\*\*\*\*@\*\*\*mail.com.

As an attendee, your microphone will be automatically muted during the meeting unless you are providing testimony. For each agenda item you wish to testify on, please click the "Raise Hand" button found on your Zoom screen. Board staff will individually enable each testifier to unmute their microphone. When recognized by the Board Chair, please unmute your microphone before speaking and mute your microphone after you finish speaking in order to prevent audio feedback. When testifying, you will be asked to identify yourself and the organization, if any, that you represent.

**Telephone Access:**

If you cannot get internet access, you may get audio-only access by calling the Zoom telephone number listed on page 1 of this agenda.

Upon dialing the number, you will be prompted to enter the Meeting ID which is also listed on page 1 of this agenda. After entering the Meeting ID, you will be asked to either enter your panelist number or wait to be admitted into the meeting. You will not have a panelist number, so please wait until you are admitted into the meeting.

When the Board Chair asks for public testimony, you may indicate you want to testify by entering "\*" and then "9" on your telephone's keypad. After entering "\*" and then "9", a voice prompt will let you know that the host of the meeting has been notified. When recognized by the Board Chair, you may unmute yourself by pressing "\*" and then "6" on your telephone. A voice prompt will let you know that you are unmuted. Once you are finished speaking, please enter "\*" and then "6" again to mute yourself.

If you need an auxiliary aid/service or other accommodation due to a disability, contact Ms. Faustine Edge at 808-327-9585 or [faustine.x.edge@hawaii.gov](mailto:faustine.x.edge@hawaii.gov) as soon as possible, preferably

three (3) working days prior to the meeting so arrangements can be made. If a response is received three (3) working days or less before the meeting, we will try to obtain the auxiliary aid/service or accommodation, but we cannot guarantee that the request will be fulfilled. Upon request, this notice is available in alternate formats such as large print, Braille, or electronic copy.

The next NELHA Board of Directors meeting is currently scheduled for Tuesday March 17, 2025.

**Issued Wednesday, January 14, 2026, in compliance with Sunshine Laws**

## Item 2.

Approval of NELHA Board of Directors'  
November 18, 2025 Meeting Minutes.



# NATURAL ENERGY LABORATORY OF HAWAII AUTHORITY

*An Authority of the State of Hawaii attached to the Department of Business, Economic Development & Tourism*



## BOARD OF DIRECTORS MEETING MINUTES

**DRAFT**

**November 18, 2025  
1:00 p.m.**

**An Interactive Conference Technology Meeting was held at  
NELHA OceanView Conference Room  
Hale Iako Building  
73-970 Makako Bay Drive  
Kailua-Kona, HI 96740  
and via Zoom Video Conferencing Software.**

### **Members/Designees in Attendance**

Noelani Kalipi (Gov. Appointee/Chair)  
Cyd Miyashiro (Gov. Appointee/Vice Chair)  
Gordon Bruce (Gov. Appointee)  
Alan Hilton (RAC Chair)  
Jaclyn Kaina (HTDC)  
Dennis Lin (County of Hawaii)  
Dave Molinaro (DBEDT Director Office)  
Neil Sims (Tenant Representative)  
Nathan Tsao (Tenant Representative)  
Dr. Chad Walton (University of Hawaii)  
Dr. John Wiltshire (RAC Secretary)

### **Board Members Not Attending and Excused**

Ian Hirokawa (DLNR)

### **Guests/Staff Present**

Riley Saito (NELHA)  
Laurence Sombardier (NELHA)  
Keith Olson (NELHA)  
Bryan Babbitt (NELHA)  
Pam Madden (NELHA)  
Rae Nguyen (NELHA)  
Jennifer Rasmussen (NELHA)  
John Cole (AG)  
Adrian Barefield (Sea Dragon Energy, Inc.)  
Tom Fee (HHF Planners)  
Justin Sugiyama (Cades Schutte LLP)  
Jeff Zimpher (National Park Services)  
Sophia Morgan (Watanabe Ing LLP)  
Joyce Tam-Sugiyama (Watanabe Ing LLP)  
Ryan Kagimoto (Member of the Public)  
Mark Ladao (HPR)

**Full Board meeting recording available at:**

**Part A:** <https://youtu.be/IYsUnV9Qpp8>

**Part B :** <https://youtu.be/j1gJRX9UG7c>

73-4460 Queen Kaahumanu Hwy., #101, Kailua-Kona, Hawai'i USA 96740-2637

Phone: (808) 327-9585 Email: [nelha@nelha.org](mailto:nelha@nelha.org) Website:

<http://www.nelha.hawaii.gov>

- **Item 1. (1:00 p.m. video run time - Part A 0:0:06) Call to Order.**

The meeting was called to order by Chair Noelani Kalipi (Chair Kalipi) at 1:01 p.m. Chair Kalipi asked Deputy Director Laurence Sombardier (DD Sombardier) for a roll call of Board members , NELHA staff and other present at the meeting. Reference to Act 220. Eleven members present and one excused.

**Vice Chair Miyashiro joined the meeting at 1:03 p.m.**

- **Item 2. (1:04 p.m. video run time - Part A 0:04:28) Approval of NELHA Board Directors' September 16, 2025 Meeting Minutes.**

Chair Kalipi opened this item for discussion. Vice Chair Miyashiro moved to approve the September 16, 2025 Meeting Minutes, and the motion was seconded by Director Lin (1:04 p.m. video run time 0:04:48). The minutes were approved. (11-0) (1:05 p.m. video run time 0:05:09).

- **Item 3. (1:05 p.m. video run time - Part A 0:05:13) Public Testimony.**

Chair Kalipi opened the floor to any Public Testimony or any open items not on the agenda. No one came forward.

- **Item 4a. Old Business (1:06 p.m. video run time - Part A 0:06:01). Update and discussion regarding the Amended Complaint Filed by Keahole Point Hatcheries LLC on October 28, 2025\*.**

Chair Kalipi stated they will be discussing this item in Executive Session to consult with the Board's Deputy Attorney General (AG) Cole on issues pertaining to the Board's powers, duties, privileges, immunities, and liabilities pursuant to HRS § 92-5, subsection (a)(4). Director Sims made the motion to move to Executive Session, Director Tsao seconded the motion (1:07 p.m. Video Part A run time 0:06:34). The motion passed (11-0) and Directors went into Executive Session at 1:07 p.m. (video run time, Part A 0:07:04).

**Director Hilton joined the meeting in Executive Session at 1:20 p.m.**

**Director Bruce left the meeting in Executive Session at 2:10 p.m.**

The Board Directors returned from Executive Session at 2:13 p.m. (video run time - Part B, 00:00:02).

- **Item 5. New Business.**

None.

- **Item 6a. Financial Report. (2:13 p.m. video run time – Part B 0:00:48) Approval and Decision Making.**

**Director Lin left the meeting at 2:15 p.m.**

Quorum was confirmed with nine Directors present. Executive Director Riley Saito (ED Saito) presented this agenda item. Board and Public were given an opportunity to ask questions or discuss.

ED Saito finished the Financial Report at 2:29 p.m. video run time - Part B 0:15:43)

- **Item 7. Executive Director’s Informational Status Report on ongoing projects including: 2026 Legislative session, FY26 budget planning, research campus leases, new leases under discussion; water quality and seawater system maintenance; offshore deep seawater pipe removal planning and design; regional seawater air conditioning planning and design; new potable water supply update; aquaculture accelerator and investment fund initiative; grant applications; new Mauka Research Campus; renewable distributed energy resources initiative for microgrid; and, solar desalination; contracts and agreements including master plan and EIS update.\***

The agenda item was not presented.

- **Item 8. (2:30 p.m. video run time – Part B 0:16:05) Announcements**

- a. Date of the next regularly scheduled meeting is Tuesday, January 20, 2026 at 1:00 p.m.

- **Item 9. (2:30 p.m. video run time – Part B 0:17:09) Adjournment.**

Chair Kalipi adjourned the meeting at 2:30 p.m. (video runtime 0:17:09).

###

Item 4.  
Old Business

- a. Update and discussion regarding the Amended Complaint Filed by Keahole Point Hatcheries LLC on October 28, 2025.\*

Electronically Filed  
FIRST CIRCUIT  
1CCV-25-0000753  
15-JAN-2026  
10:40 AM  
Dkt. 44 SCOJW

IN THE CIRCUIT COURT OF THE FIRST CIRCUIT

STATE OF HAWAI'I

KEAHOLE POINT HATCHERIES LLC,

Plaintiff,

vs.

STATE OF HAWAI'I NATURAL ENERGY  
LABORATORY OF HAWAII AUTHORITY;  
NOELANI KALIPI in her official capacity  
as chair of the Natural Energy Laboratory  
of Hawaii Authority; STATE OF HAWAI'I  
BOARD OF LAND AND NATURAL  
RESOURCES; STATE OF HAWAI'I  
DEPARTMENT OF LAND NATURAL  
RESOURCES; DAWN CHANG in her  
official capacity as chair of the Board of  
Land and Natural Resources; DOES 1-50,

Defendants.

CIVIL NO. 1CCV-25-0000753

SCHEDULING ORDER—NON-JURY TRIAL

Track Assignment:

Expedited

Non-Expedited

JUDGE: SHIRLEY M. KAWAMURA

**SCHEDULING ORDER—NON-JURY TRIAL**

(READ THIS ORDER CAREFULLY)

Pursuant to Rule 16(b)(1) of the Hawai'i Rules of Civil Procedure ("HRCP") and Rule 12(a)(1) of the Hawai'i Rules of the Circuit Courts ("HRCC"), a Scheduling Conference was held on **January 15, 2026**, before the Honorable Shirley M. Kawamura. Parties appearing via

ZOOM were **Ian Sandison, Ross Shinyama, Joyce Tam-Sugiyama, attorneys** for **Plaintiff** and **John Cole** for **Defendants**.

Pursuant to HRCP 16(b)(1) and HRCC 12(a)(1), the Court enters this scheduling order:

**TRACK ASSIGNMENT**

1) By agreement of the parties:

The case is designated for an expedited track with trial to commence within nine (9) months; or

The case is designated as non-expedited with trial to commence within:

Twelve (12) months; or

Eighteen (18) months (at the request of a party at the initial Scheduling Conference and with the Court having reviewed and considered the materials submitted, including the parties' scheduling conference statements and joint report of the parties, the relative positions of all parties, and the relative complexity of the case).

**TRIAL AND PRETRIAL CONFERENCE SCHEDULING**

2) Non-jury trial in this matter shall commence on **April 12, 2027**. Estimated length of trial is **8 days**.

3) A final Pretrial Conference shall be held on **April 8, 2027, at 9:00 A.M.** In addition, the Court will set an initial Pretrial Conference six (6) to eight (8) weeks prior to trial.

- 4) Pursuant to HRCC 12.1, each party shall file and serve a separate final pretrial statement no later than seven (7) days before the final Pretrial Conference, i.e., by **April 1, 2027**, but if no such Conference has been set, then no later than fourteen (14) days before trial, i.e., by **March 29, 2027**.

## MOTIONS

- 5) All motions to join additional parties or to amend the pleadings shall be filed by **October 12, 2026.**
- 6) Other non-dispositive motions, except for motions in limine and discovery motions, shall be filed by **February 22, 2027.**
- 7) Dispositive motions shall be filed by **February 22, 2027.**
- 8) Motions in limine, if permitted by the Court, shall be filed by **March 29, 2027.** Any opposition memorandum to a motion in limine shall be filed by **April 2, 2027.**

Unless otherwise instructed by the Court, two (2) courtesy copies of any filed motion, response to a motion, or other document pertaining to a motion shall be delivered to Judge's chambers pursuant to HRCC 7.2(g)(6).

## DISCOVERY

- 9) Unless and until otherwise ordered by the Court, the parties shall follow the discovery plan agreed to by the parties herein pursuant to HRCP 26(f) and HRCC 12(a)(6).
- 10) Pursuant to HRCP 26(a)(2), each party shall disclose to each other party the identity of any person who may testify at trial as an expert and provide a written report from that expert under Rule 702 of the Hawai'i Rules of Evidence. The disclosures pursuant to this paragraph shall be according to the following schedule:
  - a) All parties having the burden of proof on a claim for relief or an affirmative defense must comply by **December 14, 2026.**

b) All parties opposing a claim for relief or an affirmative defense must comply by **January 12, 2027**.

c) All parties intending to present evidence solely to rebut evidence on the subject matter identified for the first time by another party pursuant to subparagraph (b) above must comply by **February 11, 2027**.

11) Pursuant to HRCC 12(j), the discovery cut-off shall be **February 11, 2027**. Unless otherwise permitted by the Court, all discovery pursuant to HRCR Rules 26 through 37 inclusive must be completed by the discovery deadline. Unless otherwise permitted by the Court, all discovery motions and conferences made or requested pursuant to HRCR Rules 26 through 37 inclusive shall be filed no later than thirty (30) days prior to the discovery deadline, i.e., by **January 12, 2027**.

12) Pursuant to HRCC 12(d), Plaintiff must name all theretofore unnamed witnesses by **December 14, 2026**. Defendant must name all theretofore unnamed witnesses by **January 12, 2027**.

#### **SETTLEMENT AND ALTERNATIVE DISPUTE RESOLUTION**

13) A Settlement Conference shall be:

held on \_\_\_\_\_ at \_\_\_\_\_ **[A/P]M**; or

assigned to another Judge to conduct the Settlement Conference. An order notifying the parties of the assigned Settlement Conference Judge and date and time of the Conference will be issued within thirty (30) days of the Scheduling Conference.

14) Each party shall deliver directly to the settlement Judge a confidential settlement conference letter at least **five (5) working** days before the Settlement Conference. The letter shall include copies of the settlement offers exchanged as set forth in paragraph 15 below. The parties are directed to HRCC 12.2(b) for the requirements of the confidential settlement conference letter.

15) The parties shall exchange written bona fide and reasonable settlement offers and shall discuss settlement on or before the date on which the confidential settlement conference letters are due to the settlement Judge. The parties shall exchange their settlement offers according to the following schedule:

- Plaintiff to send a written offer to defendant \_\_\_\_\_ days before the Settlement Conference; and/or
- Defendant to respond with a written offer to plaintiff \_\_\_\_\_ days after receiving plaintiff's offer; and/or
- The parties must exchange written settlement offers **five (5) working** days before the Settlement Conference.

16) Alternative dispute resolution options, including mediation, were discussed.

- The parties will pursue or are already engaged in mediation; or
- The parties will engage in mediation no later than \_\_\_\_\_; or
- Mediation is not appropriate at this time; or
- Other: **Mediation was not discussed.**

## **TRIAL SUBMISSIONS**

### **WITNESSES**

- 17) By **March 22, 2027**, each party shall serve and file a final comprehensive witness list indicating the identity of each witness that the party will call at trial and describing concisely the substance of the testimony to be given and the estimated time required for the testimony of the witness on direct examination.
- 18) The parties shall make arrangements to schedule the attendance of witnesses at trial so that the case can proceed with all due expedition and without any unnecessary delay.
- 19) The party presenting evidence at trial shall give notice to the other party or parties the day before of the names of the witnesses who will be called to testify the next day and the order in which the witnesses will be called.

### **EXHIBITS**

- 20) By **March 29, 2027**, the parties shall pre-mark for identification all exhibits and shall exchange or, when appropriate, make available for inspection all exhibits to be offered, other than for impeachment or rebuttal, and all demonstrative aids to be used at trial.
- 21) The parties shall meet and confer regarding stipulations to the authenticity and admissibility of proposed exhibits by **April 2, 2027**.
- 22) By **April 2, 2027**, the parties shall file any objections to the admissibility of exhibits.

23) The original set of exhibits (in individual manila folders) and two (2) copies (in binders and tabbed) as well as a list of all exhibits shall be submitted to the Court by **March 29, 2027**.

DEPOSITION DESIGNATIONS

24) By **March 29, 2027**, the parties shall file statements designating excerpts (specifying the witness, page, and line referred to) from depositions to be used at trial other than for impeachment or rebuttal.

25) Statements counter-designating other portions of depositions or any objections to the use of the depositions shall be filed by **April 2, 2027**.

26) Objections to counter-designations shall be filed by **April 5, 2027**.

Two (2) filed copies of the designations (with transcripts attached), counter-designations, and objections must be submitted to the Court. The Court shall schedule a hearing for ruling on objections with the parties.

TRIAL BRIEFS

27) By **March 29, 2027**, each party may file a trial brief on all significant disputed issues of law, including foreseeable procedural and evidentiary issues, setting forth briefly the party's position and the supporting arguments and authorities.

**PROPOSED FINDINGS OF FACT AND CONCLUSIONS OF LAW**

28) Each party shall file and serve proposed findings of fact and conclusions of law as directed by the Court.

**OTHER MATTERS**

29) Pursuant to HRCC 12(k), any party joining a new party after trial has been set must serve, with the initiating pleading, a copy of the current order(s) setting the trial date and pretrial deadlines. Within thirty (30) days of filing a responsive pleading, any newly joined party may move for a continuance of the trial date or other deviation from the time requirements under the HRCC or orders setting pretrial deadlines.

**SANCTIONS**

30) Failure of a party or the party's attorney to comply with any section of this order is deemed an undue interference with orderly procedures and unless good cause is shown, the Court may, in its discretion, impose sanctions in accordance with HRCP 16(f).

**IT IS SO ORDERED:**

DATED: Honolulu, Hawai'i, \_\_\_\_\_ January 15, 2026 \_\_\_\_\_.

/s/ Shirley M. Kawamura  
HONORABLE SHIRLEY M. KAWAMURA  
JUDGE OF THE ABOVE-ENTITLED COURT



Item 6.  
Financial Report

NELHA REVENUES - July – December FY26 vs. FY 25

NELHA Income Sources	Actual FY 24	Actual FY 25	Budget FY 26	July - Dec FY 26	July - Dec FY 25	FY 26 vs. FY 25
Host Park Land Lease Base Rent	1,758,893	1,799,683	1,872,210	851,648	795,997	55,651
Research Campus (Covered/Uncovered Space)	211,932	289,387	301,049	158,396	124,533	33,863
Research Campus (Office/Conference Rental)	341,258	369,727	384,627	145,801	165,949	(20,148)
Host Park Lease Percent Rent Payments	36,402	51,017	53,073	4,000	10,000	(6,000)
Host Park Royalty Lease Payments	27,162	25,694	26,729	11,606	13,048	(1,442)
<b>Total Land and Facility Income</b>	<b>2,375,647</b>	<b>2,535,507</b>	<b>2,637,688</b>	<b>1,171,452</b>	<b>1,109,528</b>	<b>61,924</b>
Seawater System Reimbursements	1,488,070	1,608,128	1,672,935	746,994	766,228	(19,234)
Labor Services	109,804	68,937	71,715	25,696	24,400	1,296
Electric Reimbursements	440,829	495,943	515,929	407,106	169,964	237,142
Freshwater Reimbursements	231,146	277,956	289,158	83,696	139,623	(55,927)
<b>Total Recovery and Reimbursements</b>	<b>2,269,849</b>	<b>2,450,964</b>	<b>2,549,738</b>	<b>1,263,491</b>	<b>1,100,215</b>	<b>163,276</b>
Federal/County/UH/Special Projects	(23,648)	20,124	242,050	(3,974)	(9,912)	5,937
Interest Income/Investments	94,064	67,705	70,434	16,782	27,809	(11,028)
Misc Income	277,607	329,433	342,709	149,157	125,604	23,553
<b>Total Other</b>	<b>348,023</b>	<b>417,262</b>	<b>655,193</b>	<b>161,964</b>	<b>143,501</b>	<b>18,463</b>
<b>TOTAL REVENUE</b>	<b>4,993,518</b>	<b>5,403,733</b>	<b>5,842,619</b>	<b>2,596,908</b>	<b>2,353,244</b>	<b>243,663</b>

**NELHA EXPENDITURES - July - June FY26 vs. FY 25**

NELHA Expense Categories	Actual FY 24	Actual FY 25	Budget FY 26	July - Dec FY 26	July - Dec FY 25	FY 26 vs. FY 25
OHA Ceded Land Assessment	469,074	674,620	507,994	120,852	113,776	7,076
Central and Adm. Services Assessment	174,519	214,237	218,827	62,564	36,251	26,313
UPW Temporary Hazard Pay (THP) Settlement			100,000	79,531		79,531
<b>Total Funds Transfer (Out)</b>	<b>643,593</b>	<b>888,856</b>	<b>826,821</b>	<b>262,947</b>	<b>150,027</b>	<b>112,919</b>
Administrative Expenses	1,661,046	1,838,162	1,877,210	1,047,286	582,947	464,338
<i>Payroll and Related</i>	1,347,975	1,499,050	1,544,022	824,303	549,492	274,810
<i>Allocated Insurance Premium</i>	166,251	166,251	171,238	139,545	0	139,545
NELHA Utilities	95,801	120,201	123,807	(4,644)	34,775	(39,419)
HOST Park Ground Maintenance and Security	123,290	61,805	63,659	50,592	11,150	39,442
HOST Park Environmental Monitoring	144,030	159,429	164,212	73,139	45,291	27,848
Beach Park Maintenance	51,045	67,938	69,976	36,472	20,752	15,720
Misc. Expenses	1,711	2,939	3,488	75	2,136	(2,060)
<b>Total Administrative Expenses</b>	<b>2,076,922</b>	<b>2,250,473</b>	<b>2,302,351</b>	<b>1,202,920</b>	<b>697,051</b>	<b>505,869</b>
Seawater System (Reimbursable)	1,396,273	1,574,984	1,349,458	697,532	443,602	253,930
<i>Payroll and Related</i>	563,667	408,409	420,662	220,328	132,389	87,939
<i>Electric (75%)</i>	703,808	825,247	830,004	449,825	277,932	171,893
<i>Freshwater (13%)</i>	5,284	5,774	5,948	3,070	639	2,431
Tenant Utilities (fresh water/elec. reimbursable)	702,016	750,553	773,070	505,380	246,648	258,732
<b>Total Seawater System</b>	<b>2,098,290</b>	<b>2,325,537</b>	<b>2,122,528</b>	<b>1,202,912</b>	<b>690,250</b>	<b>512,662</b>
<b>Special Projects/ Federal Grants</b>	<b>17,578</b>	<b>16,052</b>	<b>16,533</b>	<b>2,317</b>	<b>2,161</b>	<b>156</b>
<b>TOTAL EXPENSES</b>	<b>4,836,383</b>	<b>5,480,918</b>	<b>5,268,233</b>	<b>2,591,565</b>	<b>1,539,489</b>	<b>1,052,076</b>
<i>MEMO Notation: Total Payroll and Related</i>	<i>2,114,654</i>	<i>1,758,209</i>	<i>2,189,364</i>	<i>1,185,726</i>	<i>270,381</i>	<i>915,345</i>

**Appendix C**  
**NATURAL ENERGY LAB OF HAWAII AUTHORITY**  
**Fiscal Year 2026**

**Special Fund - Account Summary**  
**as of December 31, 2025**

Beginning Fund Balance	0.00
Prior Year Cash Transfers	695,487.96
	<hr/> <b>695,487.96</b>
Revenues	2,596,907.73
<b>Total</b>	<hr/> <b>3,292,395.69</b>
Cash Expenditures	2,591,565.08
Encumbrances	
<b>Total</b>	<hr/> <b>2,591,565.08</b>
<b>Special Fund Balance</b>	<hr/> <b>700,830.61</b>
Arrears as of December 31, 2025	58,925.49
	<hr/>
<b>Total Estimated Special Fund Balance</b>	<b>759,756.10</b>

Source: FAMIS as of December 31, 2025

**NELHA ARREARS REPORT**

**31 DAYS AND OVER**

Data as of December 31, 2025

<b>CLIENT</b>	<b>31 - 60</b>	<b>61 - 90</b>	<b>90 and over</b>	<b>TOTAL</b>
Aparent, Inc.	5,871.78	5,862.59		11,734.37
Legacy Reef Foundation	105.98	104.93	5,492.67	5,703.58
Ocean Rider	287.38	284.53	21,953.02	22,524.93
UH-SBDC	1,318.23	1,318.23	6,591.15	9,227.61
World Triathlon Corporation	9,735.00			9,735.00
<b>TOTAL</b>	<b>17,318.37</b>	<b>7,570.28</b>	<b>34,036.84</b>	<b>58,925.49</b>

## Item 8.

### Announcements

- a. Date of the next regularly scheduled NELHA Board of Directors Meeting is Tuesday, March 17, 2026 at 1:00 p.m.

## Item 9.

### Adjournment